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**NEWS RELEASE****UOL GROUP ANNOUNCES THE PROMOTION OF  
DEPUTY GROUP CHIEF EXECUTIVE OFFICER  
TO GROUP CHIEF EXECUTIVE**

**Singapore, 7 September 2018** – UOL Group Limited (UOL) today announced that Mr Liam Wee Sin, 59, will be appointed as the Group Chief Executive with effect from 2 January 2019. He will take over from Mr Gwee Lian Kheng who will remain a Director on the Board.

Mr Liam, who joined the Company in 1993, was promoted from his previous position of President (Property) to Deputy Group Chief Executive Officer in August 2015. Mr Liam holds a Bachelor of Architecture degree from the National University of Singapore and is an advocate of good design and innovative building technologies in the Singapore real estate industry. In his new role as Group Chief Executive, Mr Liam will be responsible for the overall management of the Group.

Mr Liam said: “I would like to thank the Board for the appointment and I am deeply honoured to succeed Mr Gwee who has steered UOL through various property cycles to become a leading developer in Singapore today.

“Together with my team, we will continue to share the vision and drive that has guided UOL all these years to create value for our stakeholders in the fast changing business environment.”

UOL is one of Singapore’s leading public-listed property companies with total assets of close to \$20 billion. The Company has a diversified portfolio of development and investment properties, hotels and serviced suites across 12 countries in Asia, Oceania and North America. UOL, through its hotel subsidiary Pan Pacific Hotels Group Limited, owns two acclaimed brands namely “Pan Pacific” and PARKROYAL. The Company’s Singapore-

listed property subsidiary, United Industrial Corporation Limited, owns an extensive portfolio of prime commercial assets and hotels in Singapore.

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### **About UOL Group Limited**

UOL Group Limited (UOL) is one of Singapore's leading public-listed property companies with total assets of close to \$20 billion. The Company has a diversified portfolio of development and investment properties, hotels and serviced suites in Asia, Oceania and North America. With a track record of over 50 years, UOL strongly believes in delivering product excellence and quality service in all its business ventures. UOL, through its hotel subsidiary Pan Pacific Hotels Group Limited, owns two acclaimed brands namely "Pan Pacific" and PARKROYAL. The Company's Singapore-listed property subsidiary, United Industrial Corporation Limited, owns an extensive portfolio of prime commercial assets and hotels in Singapore.

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