

Modern Slavery Statement (UK Modern Slavery Act 2015)

Organisation

UOL Development (UK) Ltd (“**Company**”) is incorporated in the United Kingdom and is developing a site in Bishopsgate/Devonshire Row, London, into a five-star “Pan Pacific” hotel, luxury residential apartments with a retail/office component (“**One Bishopsgate Plaza**”). The Company is part of UOL Group Limited, a Singapore property and hospitality company listed on Singapore Exchange, with presence in Asia-Pacific. One Bishopsgate Plaza is owned by UOL Group Limited through a Jersey ownership structure.

Policies

UOL Group Limited publishes its Annual Report and Sustainability Report annually setting out respectively, its corporate governance practices and sustainable practices taking into account, environmental, social and governance (“**ESG**”) factors in its businesses and operations.

The Group’s Code of Business Conduct sets the ethical and professional standards for all employees who are required to obey and comply with all relevant laws and regulations in the countries where the Group has presence. All employees confirm their compliance with the Code of Business Conduct annually and undergo regular training. The Group is already subject to the Prevention of Human Trafficking Act 2014 (Singapore Statutes).

UOL Group believes in treating its employees well, having diversity and inclusivity in its workforce, and implementing workplace health and safety best practices to safeguard them. The Group does not knowingly engage in any activity that involves child or forced labour or human rights abuses. There is a whistleblowing policy for employees and other parties to report on infringement of the Code of Business Conduct or any other laws, regulations, policies and processes, including any labour-related abuses, suspected breach of slavery and human trafficking laws. All complaints are investigated independently and appropriate action will be taken against errant parties. As a component stock in the SGX Sustainability Leaders Index, the Group strongly believes in incorporating ESG factors and risk management in its strategy, businesses and operations. Details of the corporate governance and sustainability policies and processes are found on www.uol.com.sg.

As the Company is part of UOL Group, the Management and Board of the Company adhere strictly to the policies and processes of the Group, including compliance with the relevant slavery and human trafficking laws. The Company adheres to the local laws which it is operating in which would include the Modern Slavery Act.

Our Partners

The Company requires its contractors and suppliers to comply with all relevant laws and regulations and these would include applicable slavery/human trafficking laws. For the development of One Bishopsgate Plaza, the Company engages reputable and well-established consultants, contractors and suppliers (“**Development Partners**”). The Company expects all Development Partners to adhere to the Modern Slavery Act and will not hesitate to take action against any Development Partner in breach of applicable laws.

Conclusion

The Company continually strives to improve its policies, processes and practices to address, inter alia, modern slavery and human trafficking issues, and to build a strong work culture of good business ethics, including its business activities in the UK.



Chan Weng Khoon

Director

For and on behalf of the Board of Directors

UOL Development (UK) Ltd

11 March 2019